

MINUTES OF A CALLED MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE IN FORT WORTH, TEXAS, ON THE
8TH DAY OF AUGUST, 1932, AT 2 O'CLOCK P. M.

The call of the roll disclosed the presence of all Directors as follows, viz:

W. R. Bennett
E. E. Bewley
W. K. Stripling
C. A. Hickman
Joe B. Hogsett

President Bennett presided; W. K. Stripling acted in his capacity as Secretary.

At this time and place the following proceedings were had and done, viz:

1.

President Bennett stated that the object for the call of the Meeting was as follows:

That the District has sold and delivered bonds of the District of "Series D," at various times between February 17, 1932, and July 12, 1932, of the total par value Four Hundred Nineteen ^{Thousand} (~~3~~419,000.00) Dollars; that these bonds had been sold under separate orders; that they had been delivered to the respective purchasers upon preliminary approving opinions by Messrs. Chapman & Cutler; that the total purchase money for the bonds so sold have been actually deposited in the District's depository; that various of the present holders desired final approving opinion by Messrs. Chapman & Cutler; and that it was desirable to avoid multiple approving opinions based on each order for sale, which might be done by one blanket order confirming these prior sales of bonds.

2.

Attached to these Minutes as "Exhibit A," is a correct list of the several orders of this Board, showing the dates on which the several separate sales were authorized; also attached to these Minutes as "Exhibit B," is a correct statement of the dates on which the proceeds of the bonds sold under such orders were placed in the Continental National Bank of Fort Worth, which is the District's duly qualified statutory depository; also attached to these Minutes is a correct statement of the serial numbers, maturities and par amount of the bonds sold under said several orders of sale. Said exhibits here are referred to as though embodied in these Minutes.

3.

There was full consideration of this matter, whereupon Director Bewley moved the adoption of an order, as the act and deed of the District, as follows:

"Be It Ordered that Tarrant County Water Control and Improvement District Number One, acting by and through its lawfully constituted Board of Directors, all being present and participating in this meeting, that the several sales of bonds of this District of 'Series D,' and the deposits of the proceeds thereof in the Continental National Bank of Fort Worth, Texas, all as specifically shown by 'Exhibits A', 'B,' and 'C,' attached to these Minutes and here referred to to the same effect as though embodied herein, do be ratified, approved, confirmed and established as the lawful acts and deeds of this District. Further, that the officers and agents of this District do any, and all things, required to be done in order to satisfy Messrs. Chapman & Cutler, Bond Attorneys of 111 West Monroe Street, Chicago, Illinois,

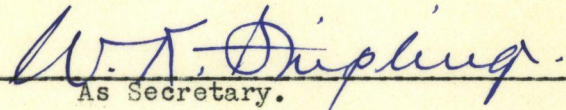
concerning all facts required by them as a basis for the issuing of their final approving opinion concerning said bonds: Be It In All Things So Ordered."

4.

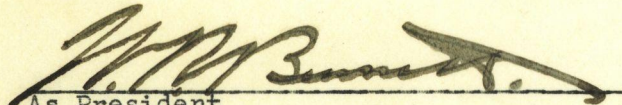
The adoption of this motion was seconded by Director Hickman. Upon a vote being taken the motion was carried and it was so ordered.

5.

No further business was presented and the meeting was adjourned.


As Secretary.

APPROVED:


As President

"E X H I B I T A"

TABULATION SHOWING MEETINGS OF BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
AUTHORIZING SALE OF \$419,000.00 "SERIES D," BONDS OF SAID DISTRICT

	<u>AMOUNT OF SALE AUTHORIZED</u>
1 - Regular Meeting of February 22, 1932, at 3 P. M.	\$ 20,000.00
2 - Regular Meeting of March 7, 1932, at 1:30 P. M.	8,000.00
3 - Regular Meeting of March 21, 1932, at 3 P. M.	2,000.00
4 - Called Meeting of May 2, 1932, at 4 P. M.	5,000.00
5.- Called Meeting of May 3, 1932, at 4 P. M.	300,000.00
6 - Called Meeting of July 7, 1932, at 4 P. M.	<u>84,000.00</u>
T O T A L	\$ 419,000.00

"EXHIBIT B"

RECORD OF DEPOSITS, MADE WITH THE
CONTINENTAL NATIONAL BANK,
FORT WORTH, TEXAS.

BEING PROCEEDS FROM THE SALE OF \$419,000.00 PAR VALUE,
SERIES "D" 5% BONDS
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

<u>DATE OF DEPOSIT</u>	<u>AMOUNT AND FUND TO WHICH DEPOSIT MADE</u>	
	<u>CONSTRUCTION FUND</u>	<u>INTEREST & SINKING FUND</u>
February 17, 1932	\$ 18,462.26	\$ 252.78
February 25, 1932	4,664.44	68.05
February 26, 1932	2,794.61	41.67
March 15, 1932	1,804.20	-
April 26, 1932	4,500.00	28.47
May 6, 1932	270,000.00	2,124.99
July 11, 1932	75,600.00	1,353.33
TOTALS	\$ 377,825.51	\$ 3,869.29

"E X H I B I T C"
Minutes 8/8/32.

TABULATION SHOWING BONDS OF "SERIES D,"
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
AGGREGATING \$419,000.00 PAR VALUE, WHICH HAVE BEEN SOLD

<u>BOND NUMBERS INCLUSIVE</u>	<u>PRINCIPAL MATURING SEPTEMBER 15TH</u>	<u>AMOUNT OF PAR</u>
5001 - 5010	1935	\$ 10,000.00
5013 - 5022	1936	10,000.00
5026	1937	1,000.00
5027 - 5036	1937	10,000.00
5040 - 5051	1938	12,000.00
5054 - 5065	1939	12,000.00
5069 - 5070	1940	2,000.00
5071 - 5080	1940	10,000.00
5084 - 5096	1941	13,000.00
5101 - 5103	1942	3,000.00
5104 - 5113	1942	10,000.00
5118 - 5122	1943	5,000.00
5123 - 5132	1943	10,000.00
5136 - 5140	1944	5,000.00
5141 - 5150	1944	10,000.00
5155 - 5170	1945	16,000.00
5176 - 5192	1946	17,000.00
5197 - 5201	1947	5,000.00
5202 - 5214	1947	13,000.00
5219 - 5223	1948	5,000.00
5224 - 5237	1948	14,000.00
5242 - 5251	1949	10,000.00
5266 - 5275	1950	10,000.00
5292 - 5293	1951	2,000.00
5294 - 5303	1951	10,000.00
5319 - 5328	1952	10,000.00
5353 - 5357	1953	5,000.00
5347 - 5352)		
5358 - 5361)	1953	10,000.00
5377 - 5386	1954	10,000.00
5408 - 5417	1955	10,000.00
5440 - 5449	1956	10,000.00
5475 - 5484	1957	10,000.00
5512 - 5521	1958	10,000.00
5550 - 5559	1959	10,000.00
5594 - 5595	1960	2,000.00
5590 - 5593)		
5596 - 5601)	1960	10,000.00
5631 - 5643	1961	13,000.00
6403 - 6486	1971	84,000.00
	TOTAL	<u>\$419,000.00</u>